

FOR IMMEDIATE RELEASE

Hitachi Metals America Changes Its Name

--Hitachi Metals America Consolidates Corporate Structure --

Purchase, NY, September 30, 2016 – Hitachi Metals America, LLC (HMA) announces its name change to Hitachi Metals America, Ltd., a Delaware corporation, effective October 1, 2016.

This change represents the consolidation of Hitachi Metals America Holdings, Inc., Hitachi Metals America, LLC and Hitachi Metals Foundry America, Inc. into one entity – Hitachi Metals America, Ltd. All subsidiaries of Hitachi Metals America, LLC and Hitachi Metals Foundry America, Inc. are now direct subsidiaries of Hitachi Metals America, Ltd.

This new consolidated corporate structure supports our future growth and expansion in the North American region, enhances corporate synergies, and creates cost efficiencies.

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About Hitachi Metals America, Ltd.

Hitachi Metals America Ltd., headquartered in Purchase, NY, is a wholly-owned subsidiary of Hitachi Metals Ltd. and has approximately 7,400 employees as of April 1, 2016. Since its inception in 1965, the company manufactures and markets a broad range of Hitachi Metals products. It has 12 manufacturing subsidiaries and 5 sales offices in the U.S. serving automotive, industrial, telecommunications and information technology, semiconductor, consumer products and energy segments.

About Hitachi Metals, Ltd.

Hitachi Metals, Ltd., (TSE: 5486), headquartered in Tokyo, Japan, with consolidated revenue totaled about 1,018 billion yen (\$9.03 billion) in fiscal 2015 (ended March 31, 2016), is one of the major member companies of the Hitachi Group. Hitachi Metals manufactures and markets a diverse portfolio of high-grade metal products and materials, magnetic materials and applications, high-grade functional components and equipment, wires, cables and related products. To learn more, visit www.hitachi-metals.co.jp/e/

About Hitachi, Ltd.

Hitachi, Ltd. (TSE: 6501), headquartered in Tokyo, Japan, delivers innovations that answer society's challenges. The company's consolidated revenues for fiscal 2015 (ended March 31, 2016) totaled 10,034.3 billion yen (\$88.8 billion). The Hitachi Group is a global leader in the Social Innovation Business, and it has approximately 335,000 employees worldwide. Through collaborative creation, Hitachi is providing solutions to customers in a broad range of sectors, including Power / Energy, Industry / Distribution / Water, Urban Development, and Finance / Government & Public / Healthcare. For more information on Hitachi, please visit the company's website at <http://www.hitachi.com>.
